

EXCERPTS FROM THE MINUTES OF THE 1557th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON MARCH 30, 2011 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO HON. MA. JOSEFA Y. MATTI HON. CARLOS E. MONDIA HON. BERNADETTE M. SOMCIO HON. DONALD A. ALVAREZ HON. ALLAN C. GALUNAN HON. RUBEN T. TORRES HON. ROSARIO F. GAUDITE HON. EAMON GABRIEL V. MATTI HON. LORETO N. CAUNTOY HON. FEDERICO A. MATTI HON. JAMES ANTON Y. ALINCASTRE

City Vice Mayor-Presiding Officer SP Member SP Member

ON OFFICIAL BUSINESS: HON. NOEL T. VALENZUELA

SP Member-ABC President

RESOLUTION NO. 11-164

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT OF BAGO IN THE DEED OF ABSOLUTE SALE TO BE EXECUTED BY AND BETWEEN THE CITY OF BAGO AND RISING DRAGON FINANCE CORPORATION IN THE PURCHASE OF A PORTION OF ABOUT 89 SQUARE METERS OF LAND COVERED UNDER TCT NO. T-34562 TO BE UTILIZED AS ROAD RIGHT OF WAY OF BARANGAY SAMPINIT-KALAYUGAN, THIS CITY.

WHEREAS, in his letter dated March 14, 2011, the Honorable City Mayor is requesting for a resolution to be passed by this August Body, authorizing him to sign for and in behalf of the City Government of Bago in the Deed of Absolute Sale to be executed by and between the City of Bago and Rising Dragon Finance Corporation in the purchase of a portion of about 89 square meters of land covered under TCT No. T-34562 to be utilized as road right of way of Barangay Sampinit-Kalayugan, this City;

WHEREAS, after a thorough deliberation on the matter and finding the request meritorious, it is the consensus of this assembly to grant said request;

NOW, THEREFORE, upon motion of SP Member Ma. Josefa Y. Matti, unanimously seconded by the SP Members present, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to authorize the Honorable City Mayor to sign for and in behalf of the Government of Bago in the Deed of Absolute Sale to be executed by and between the City of Bago and Rising Dragon Finance Corporation in the purchase of a portion of about 89 square meters of land covered under TCT No. T-34562 to be utilized as road right of way of Barangay Sampinit-Kalayugan, this City.

ATTESTED:

NICHOLAS M. YULO City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

NILO J. CARBONILLA Acting Secretary